

Sales Summary

	December Total Sales			YTD Total MLS Sales		
	2017	2016	% change	2017	2016	% change
Units	1,109	1,101	0.7%	15,120	14,552	3.9%
Average Sales Price	\$200,744	\$186,594	7.6%	\$195,646	\$183,453	6.6%
Median Sales Price	\$165,000	\$159,000	3.8%	\$162,500	\$152,875	6.3%

Sales by Type and Price Range

	Single Family				Total Month	Total YTD	
Price Range	0-2 Bdrms	3 Bdrms	4+ Bdrms	Duplex	Condo	Sales	Sales
\$ 19,999 or under	16	15	6	1	1	39	516
\$ 20,000 - 29,999	5	26	3	1	2	37	455
\$ 30,000 - 39,999	3	25	1	1	0	30	413
\$ 40,000 - 49,999	8	25	2	0	1	36	382
\$ 50,000 - 59,999	3	16	2	0	2	23	375
\$ 60,000 - 69,999	4	23	5	0	1	33	451
\$ 70,000 - 79,999	3	26	1	0	2	32	478
\$ 80,000 - 89,999	1	23	3	0	2	29	486
\$ 90,000 - 99,999	2	23	3	0	1	29	459
\$100,000 - 119,999	7	52	8	0	1	68	1035
\$120,000 - 139,999	3	57	15	0	4	79	1210
\$140,000 - 159,999	3	63	20	2	5	93	1147
\$160,000 - 179,999	5	41	25	0	5	76	1093
\$180,000 - 199,999	6	26	30	1	3	66	877
\$200,000 - 249,999	2	49	85	1	6	143	1810
\$250,000 - 299,999	0	25	87	2	0	114	1396
\$300,000 - 399,999	0	15	57	0	1	73	1258
\$400,000 - 499,999	0	6	49	0	0	55	639
\$500,000 - 749,999	0	1	36	0	0	37	471
\$750,000 - 999,999	0	1	12	0	1	14	123
\$1,000,000 and over	0	0	3	0	0	3	46
Total Types	71	538	453	9	38	1,109	15,120
Average Sale Price	\$80,417	\$135,078	\$302,136	\$147,139	\$159,274	\$200,744	\$195,646
Median Sale Price	\$60,000	\$128,000	\$262,000	\$147,500	\$150,500	\$165,000	\$162,500

Price Group	Sales	% of Total
0 - \$99,999	288	26.0%
\$100,000 - 199,999	382	34.4%
\$200,000 - 399,999	330	29.8%
\$400,000 and above	109	9.8%

Time on Market	Units
1 to 30 days	521
31 to 60 days	206
61 to 90 days	129
91 to 120 days	71
More than 120 Days	129
Average Market Time	56

Residential Home Sales Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee

Date Range: 12/01/17 - 12/31/17

Sold Residential Listings

Price Class/Type	< 3 Bed	3 Bed	> 3 Bed	Duplex	Condo	Total Units
19,999 and below	16	15	6	1	1	39
20,000 to 29,999	5	26	3	1	2	37
30,000 to 39,999	3	25	1	1	0	30
40,000 to 49,999	8	25	2	0	1	36
50,000 to 59,999	3	16	2	0	2	23
60,000 to 69,999	4	23	5	0	1	33
70,000 to 79,999	3	26	1	0	2	32
80,000 to 89,999	1	23	3	0	2	29
90,000 to 99,999	2	23	3	0	1	29
100,000 to 119,999	7	52	8	0	1	68
120,000 to 139,999	3	57	15	0	4	79
140,000 to 159,999	3	63	20	2	5	93
160,000 to 179,999	5	41	25	0	5	76
180,000 to 199,999	6	26	30	1	3	66
200,000 to 249,999	2	49	85	1	6	143
250,000 to 299,999	0	25	87	2	0	114
300,000 to 399,999	0	15	57	0	1	73
400,000 to 499,999	0	6	49	0	0	55
500,000 to 749,999	0	1	36	0	0	37
750,000 to 999,999	0	1	12	0	1	14
1,000,000 and greater	0	0	3	0	0	3
Totals	71	538	453	9	38	1109
Average List Price	\$84,621	\$139,670	\$309,047	\$154,711	\$168,378	\$206,438
Median List Price	\$64,900	\$129,900	\$269,000	\$147,500	\$157,000	\$169,900
Average Sale Price	\$80,417	\$135,078	\$302,136	\$147,139	\$159,274	\$200,744
Median Sale Price	\$60,000	\$128,000	\$262,000	\$147,500	\$150,500	\$165,000

Time on Market	# Units
1-30	521
31-60	206
61-90	129
91-120	71
greater than 120 days	129
Total Units Sold	1056
Average Market Time	56

Type of Financing	# Units
Conventional	413
Cash	361
FHA	202
VA	82
Owner	6
Other	44

Residential Home Sales Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee

Date Range: 01/01/17 - 12/31/17

Sold Residential Listings

Price Class/Type	< 3 Bed	3 Bed	> 3 Bed	Duplex	Condo	Total Units
19,999 and below	165	268	51	18	14	516
20,000 to 29,999	102	268	44	28	13	455
30,000 to 39,999	79	274	40	12	8	413
40,000 to 49,999	66	246	45	7	18	382
50,000 to 59,999	44	252	45	7	27	375
60,000 to 69,999	65	301	50	14	21	451
70,000 to 79,999	69	323	47	5	34	478
80,000 to 89,999	43	346	64	2	31	486
90,000 to 99,999	44	330	70	2	13	459
100,000 to 119,999	70	757	149	12	47	1035
120,000 to 139,999	62	898	171	13	66	1210
140,000 to 159,999	38	803	247	4	55	1147
160,000 to 179,999	39	634	362	5	53	1093
180,000 to 199,999	55	359	425	5	33	877
200,000 to 249,999	45	677	1000	6	82	1810
250,000 to 299,999	20	350	971	5	50	1396
300,000 to 399,999	5	233	991	1	28	1258
400,000 to 499,999	1	62	567	0	9	639
500,000 to 749,999	3	22	435	1	10	471
750,000 to 999,999	0	5	113	0	5	123
1,000,000 and greater	1	2	43	0	0	46
Totals	1016	7410	5930	147	617	15120
Average List Price	\$91,940	\$140,748	\$299,979	\$85,679	\$172,669	\$200,685
Median List Price	\$71,950	\$129,900	\$260,000	\$59,000	\$149,900	\$165,000
Average Sale Price	\$87,214	\$136,920	\$293,252	\$85,558	\$167,610	\$195,646
Median Sale Price	\$68,000	\$127,500	\$257,000	\$60,000	\$146,000	\$162,500

Time on Market	# Units
1-30	7474
31-60	2640
61-90	1394
91-120	882
greater than 120 days	1867
Total Units Sold	14257
Average Market Time	58

Type of Financing	# Units
Conventional	5890
Cash	4531
FHA	2936
VA	1005
Owner	37
Other	718

Residential Home Listings Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee Date: 1/17/2018

Current Active Listings

Price Class/Type	Single Family	Duplex	Condo	
19,999 and below	108	4	1	
20,000 to 29,999	106	12	4	
30,000 to 39,999	184	4	6	
40,000 to 49,999	126	6	6	
50,000 to 59,999	146	4	2	
60,000 to 69,999	187	8	11	
70,000 to 79,999	143	12	8	
80,000 to 89,999	124	3	3	
90,000 to 99,999	104	4	8	
100,000 to 119,999	147	3	13	
120,000 to 139,999	162	1	12	
140,000 to 159,999	150	2	12	
160,000 to 179,999	147	4	10	
180,000 to 199,999	111	0	11	
200,000 to 249,999	273	0	16	
250,000 to 299,999	350	0	13	
300,000 to 399,999	372	0	13	
400,000 to 499,999	224	1	4	
500,000 to 749,999	222	0	2	
750,000 to 999,999	90	0	2	
1,000,000 and greater	95	0	0	
Totals	3571	68	157	
Average Price	\$262,771	\$73,208	\$178,914	
Median Price	\$174,900	\$64,500	\$149,900	

Inventory Totals

ACTIVE	Listings	Average List Price
Residential	3,571	\$262,770
Condominium	157	\$178,914
Duplex	69	\$72,290
Total	3,796	\$255,906

PENDING	Listings	Average List Price
Residential	1,240	\$174,643
Condominium	46	\$164,254
Duplex	14	\$86,964
Total	1,300	\$173,331

1/17/2018