

Sales Summary

	July Total Sales			YTD Total MLS Sales		
	2020	2019	% change	2020	2019	% change
Units	1,615	1,438	12.3%	8,482	8,866	-4.3%
Average Sales Price	\$254,139	\$236,002	7.7%	\$238,029	\$215,428	10.5%
Median Sales Price	\$218,000	\$200,000	9.0%	\$205,000	\$183,000	12.0%

Sales by Type and Price Range

		Single Family				Total Month	Total YTD
Price Range	0-2 Bdrms	3 Bdrms	4+ Bdrms	Duplex	Condo	Sales	Sales
\$ 19,999 or under	4	7	5	1	1	18	123
\$ 20,000 - 29,999	11	17	1	0	9	38	191
\$ 30,000 - 39,999	12	15	3	5	1	36	204
\$ 40,000 - 49,999	8	23	4	0	4	39	191
\$ 50,000 - 59,999	2	28	0	0	2	32	160
\$ 60,000 - 69,999	5	30	2	1	0	38	226
\$ 70,000 - 79,999	7	17	3	3	2	32	232
\$ 80,000 - 89,999	2	29	4	0	2	37	204
\$ 90,000 - 99,999	4	23	4	1	2	34	181
\$100,000 - 119,999	10	43	6	1	1	61	356
\$120,000 - 139,999	9	51	6	2	6	74	468
\$140,000 - 159,999	7	62	17	0	8	94	501
\$160,000 - 179,999	2	69	10	0	3	84	550
\$180,000 - 199,999	6	64	20	1	7	98	517
\$200,000 - 249,999	7	133	79	1	8	228	1176
\$250,000 - 299,999	6	74	103	0	6	189	955
\$300,000 - 399,999	5	54	155	1	5	220	1127
\$400,000 - 499,999	0	16	119	0	1	136	549
\$500,000 - 749,999	0	11	80	0	0	91	429
\$750,000 - 999,999	0	1	22	0	0	23	89
\$1,000,000 and over	0	0	13	0	0	13	53
Total Types	107	767	656	17	68	1615	8,482
Average Sale Price	\$113,603	\$179,317	\$378,769	\$99,218	\$155,639	\$254,139	\$238,029
Median Sale Price	\$97,000	\$169,900	\$332,500	\$76,000	\$150,450	\$218,000	\$205,000

Price Group	Sales	% of Total
0 - \$99,999	304	18.8%
\$100,000 - 199,999	411	25.4%
\$200,000 - 399,999	637	39.4%
\$400,000 and above	263	16.3%

Time on Market	Units
1 to 30 days	937
31 to 60 days	234
61 to 90 days	111
91 to 120 days	75
More than 120 Days	150
Average Market Time	48

Residential Home Sales Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee

Date Range: 07/01/2020 - 07/31/2020

Sold Residential Listings

Price Class/Type	< 3 Bed	3 Bed	> 3 Bed	Duplex	Condo	Total Units
19,999 and below	4	7	5	1	1	18
20,000 to 29,999	11	17	1	0	9	38
30,000 to 39,999	12	15	3	5	1	36
40,000 to 49,999	8	23	4	0	4	39
50,000 to 59,999	2	28	0	0	2	32
60,000 to 69,999	5	30	2	1	0	38
70,000 to 79,999	7	17	3	3	2	32
80,000 to 89,999	2	29	4	0	2	37
90,000 to 99,999	4	23	4	1	2	34
100,000 to 119,999	10	43	6	1	1	61
120,000 to 139,999	9	51	6	2	6	74
140,000 to 159,999	7	62	17	0	8	94
160,000 to 179,999	2	69	10	0	3	84
180,000 to 199,999	6	64	20	1	7	98
200,000 to 249,999	7	133	79	1	8	228
250,000 to 299,999	6	74	103	0	6	189
300,000 to 399,999	5	54	155	1	5	220
400,000 to 499,999	0	16	119	0	1	136
500,000 to 749,999	0	11	80	0	0	91
750,000 to 999,999	0	1	22	0	0	23
1,000,000 and greater	0	0	13	0	0	13
Totals	107	767	656	17	68	1615
Average List Price	\$115,776	\$180,700	\$385,025	\$105,683	\$158,412	\$257,666
Median List Price	\$99,900	\$169,900	\$333,450	\$79,900	\$150,500	\$219,000
Average Sale Price	\$113,603	\$179,317	\$378,769	\$99,218	\$155,639	\$254,139
Median Sale Price	\$97,000	\$169,900	\$332,500	\$76,000	\$150,450	\$218,000

Time on Market	# Units
1-30	937
31-60	234
61-90	111
91-120	75
greater than 120 days	150
Total Units Sold	1507
Average Market Time	48

Type of Financing	# Units
Conventional	811
Cash	389
FHA	252
VA	102
Owner	0
Other	60

Residential Home Sales Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee

Date Range: 01/01/2020 - 07/31/2020

Sold Residential Listings

Price Class/Type	< 3 Bed	3 Bed	> 3 Bed	Duplex	Condo	Total Units
19,999 and below	40	52	18	8	5	123
20,000 to 29,999	58	89	20	7	17	191
30,000 to 39,999	42	122	16	12	12	204
40,000 to 49,999	28	122	26	9	6	191
50,000 to 59,999	27	112	9	4	8	160
60,000 to 69,999	33	155	24	7	7	226
70,000 to 79,999	35	130	37	18	12	232
80,000 to 89,999	14	137	29	12	12	204
90,000 to 99,999	22	111	24	7	17	181
100,000 to 119,999	44	238	40	4	30	356
120,000 to 139,999	43	334	53	6	32	468
140,000 to 159,999	29	357	86	1	28	501
160,000 to 179,999	21	404	90	3	32	550
180,000 to 199,999	26	344	117	3	27	517
200,000 to 249,999	39	597	497	1	42	1176
250,000 to 299,999	18	320	577	3	37	955
300,000 to 399,999	27	261	814	3	22	1127
400,000 to 499,999	5	75	456	0	13	549
500,000 to 749,999	1	32	393	1	2	429
750,000 to 999,999	2	6	81	0	0	89
1,000,000 and greater	0	1	52	0	0	53
Totals	554	3999	3459	109	361	8482
Average List Price	\$117,926	\$172,882	\$353,721	\$94,352	\$173,707	\$242,066
Median List Price	\$89,250	\$162,900	\$309,900	\$77,500	\$157,900	\$205,000
Average Sale Price	\$116,396	\$170,716	\$347,177	\$89,203	\$169,459	\$238,029
Median Sale Price	\$88,850	\$161,800	\$307,500	\$72,000	\$158,000	\$205,000

Time on Market	# Units
1-30	4494
31-60	1341
61-90	668
91-120	429
greater than 120 days	940
Total Units Sold	7872
Average Market Time	53

Type of Financing	# Units
Conventional	4052
Cash	2082
FHA	1382
VA	596
Owner	9
Other	360

Residential Home Listings Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee Date: 8/17/2020

Current Active Listings

Price Class/Type	Single Family	Duplex	Condo
19,999 and below	22	0	0
20,000 to 29,999	29	1	0
30,000 to 39,999	71	14	3
40,000 to 49,999	74	10	9
50,000 to 59,999	110	12	5
60,000 to 69,999	101	5	6
70,000 to 79,999	78	3	5
80,000 to 89,999	65	2	2
90,000 to 99,999	47	3	7
100,000 to 119,999	72	7	4
120,000 to 139,999	120	0	5
140,000 to 159,999	105	2	5
160,000 to 179,999	100	1	9
180,000 to 199,999	100	0	14
200,000 to 249,999	240	3	16
250,000 to 299,999	244	1	20
300,000 to 399,999	365	3	12
400,000 to 499,999	225	0	6
500,000 to 749,999	290	0	7
750,000 to 999,999	106	0	3
1,000,000 and greater	106	0	1
Totals	2670	67	139
Average Price	\$338,309	\$89,512	\$234,253
Median Price	\$250,000	\$57,900	\$190,000

Inventory Totals

ACTIVE	Listings	Average List Price
Residential	2,670	\$338,308
Condominium	139	\$234,252
Duplex	67	\$89,511
Total	2,876	\$327,483
PENDING	Listings	Average List Price
Residential	1,424	\$237,231
Condominium	42	\$191,147
Duplex	12	\$65,416
Total	1,478	\$234,526

8/17/2020