

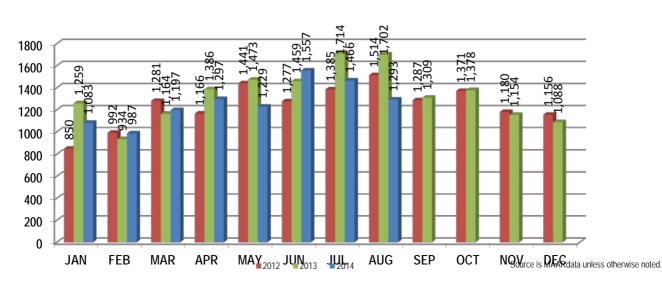
Sales Summary

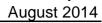
	Aı	ugust Total Sal	es	YTD Total Sales				
	2014	2013	% change	2014	2013	% change		
Units	1,293	1,717	-24.7%	10,287	11,205	-8.2%		
Median Sales Price	\$130,000	\$104,900	23.9%	\$119,500	\$104,000	14.9%		
Average Sales Price	\$161,191	\$145,256	11.0%	\$153,630	\$142,759	7.6%		

	Auç	gust Existing S	ales	YTDI	Existing Home	Sales
	2014	2013	% change	2014	2013	% change
Units	1,226	1,630	-24.8%	9,766	10,644	-8.2%
Median Sales Price	\$124,400	\$99,533	25.0%	\$113,000	\$97,900	15.4%
Average Sales Price	\$155,340	\$137,937	12.6%	\$147,351	\$136,551	7.9%
	Augı	ust New Home	Sales	YTI	O New Home Sa	ales
	2014	2013	% change	2014	2013	% change
Units	67	87	-23.0%	521	561	-7.1%
Median Sales Price	\$229,676	\$243,501	-5.7%	\$234,430	\$225,554	3.9%
Average Sales Price	\$268,269	\$282,380	-5.0%	\$271,325	\$260,543	4.1%
	Aı	ugust Bank Sal	es	Υ	TD Bank Sales	`
	2014	2013	% change	2014	2013	% change
Units	144	269	-46.5%	1,565	2,316	-32.4%
Median Sales Price	\$53,000	\$51,100	3.7%	\$48,900	\$51,340	-4.8%
Average Sales Price	\$73,408	\$78,964	-7.0%	\$70,769	\$77,186	-8.3%
	Aug	ust Non-Bank S	Sales	YT	D Non-Bank Sa	ıles
	2014	2013	% change	2014	2013	% change
Units	1,149	1,448	-20.6%	8,722	8,889	-1.9%
Median Sales Price	\$141,000	\$120,474	17.0%	\$135,000	\$125,000	8.0%
Average Sales Price	\$172,193	\$157,571	9.3%	\$168,498	\$159,844	5.4%

Data compiled from deeds that were recorded in Shelby, Fayette and Tipton counties. *Bank sales represent all warranty deeds recorded in Shelby, Fayette and Tipton counties where the seller was a bank, REO company, or other similar institution.

Total Monthly Sales Comparison







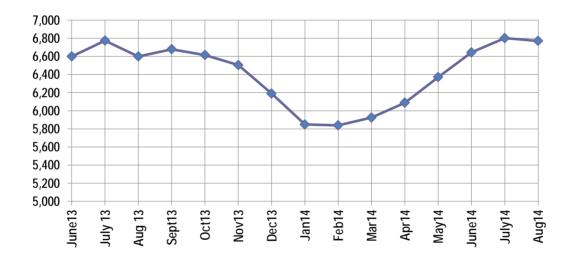
Active Listings, Pending Sales and Foreclosure Action Summary

Active Listings (as of 08-19-14)										
	Units	Ave. List Price								
Single Family	6,420	\$229,145								
Condo/Co-op	250	\$181,552								
Duplex	100	\$71,540								
Market Total	6,770	\$225,059								

Pending Sales (as of 08-19-14)											
Units Ave. List Pri											
Single Family	1,627	\$162,668									
Condo/Co-op	63	\$138,140									
Duplex	11	\$54,290									
Market Total	1,701	\$161,059									

	Augus	st Foreclosure A	actions	YTD Foreclosure Actions				
	2014	2013	% change	2014	2013	% change		
Total	229	349	-34.4%	2,095	2,886	-27.4%		

Compiled from trustee deeds recorded in Shelby, Fayette and Tipton counties.



Inventory

Sep-12	7,392	Sep-13	6,678
Oct-12	7,120	Oct-13	6,615
Nov-12	6,805	Nov-13	6,504
Dec-12	6,481	Dec-13	6,190
Jan-13	6,070	Jan-14	5,849
Feb-13	6,147	Feb-14	5,839
Mar-13	6,327	Mar-14	5,925
Apr-13	6,447	Apr-14	6,088
May-13	6,483	May-14	6,371
Jun-13	6,599	Jun-14	6,644
Jul-13	6,774	Jul-14	6,801
Aug-13	6,599	Aug-14	6,770



		A	ugust Total Sal	es	Auç	gust Existing S	ales	Augı	ıst New Home :	Sales	А	ugust Bank Sal	es
		2014	2013	% change	2014	2013	% change	2014	2013	% change	2014	2013	% change
<u></u>	Units	50	66	-24.2%	50	66	-24.2%		-	-	12	16	-25.0%
Frayser	Median Sales Price	\$21,375	\$24,950	-14.3%	\$21,375	\$24,950	-14.3%		-	-	\$19,576	\$14,850	31.8%
<u> </u>	Ave. Sales Price	\$43,450	\$38,899	11.7%	\$43,450	\$38,899	11.7%		-	-	\$22,041	\$23,823	-7.5%
h/ ke	Units	69	101	-31.7%	67	99	-32.3%	2	2	0.0%	11	19	-42.1%
Raleigh/ Cov. Pike	Median Sales Price	\$67,900	\$68,250	-0.5%	\$67,000	\$65,400	2.5%				\$38,500	\$45,000	-14.4%
∞ 8	Ave. Sales Price	\$64,783	\$64,288	0.8%	\$64,508	\$64,072	0.7%	\$74,000	\$75,000	-1.3%	\$42,285	\$47,405	-10.8%
N	Units	37	32	15.6%	33	32	3.1%	4			2	7	-71.4%
Downtown	Median Sales Price	\$185,000	\$169,000	9.5%	\$198,000	\$169,000	17.2%					\$127,500	
Do	Ave. Sales Price	\$225,179	\$183,962	22.4%	\$241,262	\$183,962	31.1%	\$92,500			\$153,750	\$118,685	29.5%
Ę	Units	56	82	-31.7%	56	81	-30.9%		1		7	12	-41.7%
Midtown	Median Sales Price	\$112,500	\$119,000	-5.5%	\$112,500	\$120,000	-6.3%				\$41,580	\$28,000	48.5%
Σ	Ave. Sales Price	\$138,118	\$148,500	-7.0%	\$138,118	\$148,950	-7.3%		\$112,000		\$51,888	\$44,033	17.8%
ohis	Units	27	49	-44.9%	27	49	-44.9%			-	5	16	-68.8%
S. Memphis	Median Sales Price	\$14,500	\$20,000	-27.5%	\$14,500	\$20,000	-27.5%		-		\$7,600	\$11,275	-32.6%
S.	Ave. Sales Price	\$27,250	\$25,911	5.2%	\$27,250	\$25,911	5.2%			-	\$9,830	\$19,500	-49.6%
ir/ ord	Units	41	71	-42.3%	41	71	-42.3%		-	-	7	17	-58.8%
Berclair/ Highland Heights	Median Sales Price	\$31,000	\$30,000	3.3%	\$31,000	\$30,000	3.3%		-	-	\$25,200	\$23,200	8.6%
	Ave. Sales Price	\$35,355	\$38,013	-7.0%	\$35,355	\$38,013	-7.0%		-	-	\$24,991	\$19,895	25.6%
E. Memphis	Units	209	301	-30.6%	209	298	-29.9%		3		13	30	-56.7%
lemp	Median Sales Price	\$121,500	\$117,500	3.4%	\$121,500	\$116,600	4.2%		\$675,000		\$36,000	\$27,001	33.3%
Ë	Ave. Sales Price	\$159,211	\$171,679	-7.3%	\$159,211	\$167,626	-5.0%		\$574,300		\$73,049	\$45,307	61.2%
ven	Units	40	76	-47.4%	40	76	-47.4%				8	24	-66.7%
Whitehaven	Median Sales Price	\$41,000	\$40,221	1.9%	\$41,000	\$40,221	1.9%				\$28,150	\$27,005	4.2%
Whi	Ave. Sales Price	\$45,758	\$46,404	-1.4%	\$45,758	\$46,404	-1.4%				\$33,443	\$36,485	-8.3%
ay e/ en	Units	44	87	-49.4%	44	85	-48.2%		2		7	10	-30.0%
Parkway Village/ Oakhaven	Median Sales Price	\$54,000	\$42,891	25.9%	\$54,000	\$41,921	28.8%				\$25,500	\$30,694	-16.9%
P. V Oa	Ave. Sales Price	\$51,715	\$46,896	10.3%	\$51,715	\$46,317	11.7%		\$71,500		\$23,900	\$32,250	-25.9%
量	Units	105	172	-39.0%	103	166	-37.9%	2	6	-66.7%	22	38	-42.1%
Hickory Hill	Median Sales Price	\$75,000	\$73,507	2.0%	\$75,000	\$71,250	5.3%		\$153,253		\$54,000	\$58,147	-7.1%
Hic	Ave. Sales Price	\$76,190	\$78,917	-3.5%	\$74,550	\$76,406	-2.4%	\$160,657	\$148,375	8.3%	\$59,080	\$68,781	-14.1%
pui	Units	8	9	-11.1%	7	8	-12.5%	1	1	0.0%		3	
Southwind	Median Sales Price	\$274,770	\$327,850	-16.2%	\$310,000	\$299,000	3.7%					\$198,000	
Soi	Ave. Sales Price	\$310,305	\$318,939	-2.7%	\$320,414	\$317,825	0.8%	\$239,540	\$327,850	-26.9%		\$235,473	



		A	ugust Total Sal	es	Auç	just Existing S	ales	Augı	ust New Home	Sales	A	ugust Bank Sal	es
		2014	2013	% change	2014	2013	% change	2014	2013	% change	2014	2013	% change
la Ja	Units	189	197	-4.1%	172	185	-7.0%	17	12	41.7%	18	37	-51.4%
Cordova	Median Sales Price	\$145,000	\$121,000	19.8%	\$140,000	\$117,321	19.3%	\$175,000	\$194,845	-10.2%	\$111,750	\$100,000	11.8%
ర	Ave. Sales Price	\$154,649	\$138,696	11.5%	\$151,071	\$134,410	12.4%	\$190,857	\$204,766	-6.8%	\$98,778	\$126,257	-21.8%
±	Units	75	97	-22.7%	68	88	-22.7%	7	9	-22.2%	12	10	20.0%
Bartlett	Median Sales Price	\$157,000	\$159,950	-1.8%	\$150,000	\$149,950	0.0%	\$228,457	\$221,850	3.0%	\$128,000	\$105,254	21.6%
8	Ave. Sales Price	\$169,689	\$156,638	8.3%	\$162,906	\$150,102	8.5%	\$235,575	\$220,548	6.8%	\$133,634	\$124,310	7.5%
_	Units	73	101	-27.7%	71	99	-28.3%	2	2	0.0%	1	4	-75.0%
G'town	Median Sales Price	\$302,500	\$291,000	4.0%	\$300,000	\$282,000	6.4%					\$197,500	
9	Ave. Sales Price	\$356,603	\$302,735	17.8%	\$340,826	\$295,954	15.2%	\$916,665	\$638,400	43.6%	\$110,000	\$179,836	-38.8%
<u>=</u>	Units	102	109	-6.4%	89	91	-2.2%	13	18	-27.8%	1	6	-83.3%
Collierville	Median Sales Price	\$291,125	\$294,000	-1.0%	\$285,000	\$270,000	5.6%	\$375,880	\$386,054	-2.6%		\$299,500	
OS .	Ave. Sales Price	\$319,463	\$309,920	3.1%	\$312,672	\$288,450	8.4%	\$365,957	\$418,467	-12.5%	\$342,000	\$309,545	10.5%
ρ	Units	23	39	-41.0%	21	28	-25.0%	2	11	-81.8%	1	3	-66.7%
Lakeland	Median Sales Price	\$228,000	\$235,000	-3.0%	\$200,000	\$227,500	-12.1%		\$319,999			\$251,500	
La	Ave. Sales Price	\$252,340	\$256,268	-1.5%	\$239,119	\$236,521	1.1%	\$391,166	\$306,532	27.6%	\$113,000	\$251,833	-55.1%
uo	Units	39	26	50.0%	33	19	73.7%	6	7	-14.3%	2		
Arlington	Median Sales Price	\$199,900	\$224,487	-11.0%	\$185,000	\$197,900	-6.5%	\$268,263	\$245,575	9.2%			
Ar	Ave. Sales Price	\$209,503	\$213,189	-1.7%	\$196,540	\$196,646	-0.1%	\$280,799	\$258,090	8.8%	\$188,414		
uo	Units	9	18	-50.0%	9	18	-50.0%					3	
Millington	Median Sales Price	\$94,000	\$75,000	25.3%	\$94,000	\$75,000	25.3%					\$58,100	
Ξ	Ave. Sales Price	\$110,533	\$103,394	6.9%	\$110,533	\$103,394	6.9%					\$98,033	
> >	Units	1,177	1,596	-26.3%	1,121	1,522	-26.3%	56	74	-24.3%	126	246	-48.8%
Shelby	Median Sales Price	\$124,000	\$99,900	24.1%	\$119,000	\$93,350	27.5%	\$223,749	\$252,893	-11.5%	\$46,394	\$46,750	-0.8%
S O	Ave. Sales Price	\$159,866	\$143,837	11.1%	\$154,444	\$136,523	13.1%	\$268,399	\$294,268	-8.8%	\$67,984	\$75,201	-9.6%
e Z	Units	64	51	25.5%	59	43	37.2%	5	8	-37.5%	7	7	0.0%
Fayette	Median Sales Price	\$175,000	\$179,000	-2.2%	\$175,000	\$157,000	11.5%	\$164,000	\$204,500	-19.8%	\$109,000	\$90,600	20.3%
E 0	Ave. Sales Price	\$200,798	\$198,370	1.2%	\$194,340	\$195,939	-0.8%	\$276,995	\$211,438	31.0%	\$156,065	\$162,342	-3.9%
د ې	Units	52	70	-25.7%	46	65	-29.2%	6	5	20.0%	11	16	-31.3%
Tipton County	Median Sales Price	\$139,250	\$130,000	7.1%	\$131,250	\$129,900	1.0%	\$273,698	\$169,900	61.1%	\$75,000	\$103,450	-27.5%
1 3	Ave. Sales Price	\$142,448	\$138,898	2.6%	\$127,143	\$132,663	-4.2%	\$259,782	\$219,960	18.1%	\$82,932	\$100,345	-17.4%



Area Detail - Current Month

		,	YTD Total Sale	S	Y	TD Existing Sal	es	YTI	D New Home S	ales		YTD Bank Sale	S
		2014	2013	% change	2014	2013	% change	2014	2013	% change	2014	2013	% change
<u></u>	Units	375	509	-26.3%	374	509	-26.5%	1	-	-	104	159	-34.6%
Frayser	Median Sales Price	\$20,361	\$23,750	-14.3%	\$20,181	\$23,750	-15.0%		-	-	\$17,050	\$16,000	6.6%
ᇤ	Ave. Sales Price	\$36,841	\$36,715	0.3%	\$36,715	\$36,715	0.0%	\$84,000	-	-	\$27,369	\$22,556	21.3%
ار ke	Units	646	697	-7.3%	635	688	-7.7%	11	9	22.2%	153	174	-12.1%
Raleigh/ Cov. Pike	Median Sales Price	\$60,000	\$57,014	5.2%	\$58,900	\$56,750	3.8%	\$74,000	\$76,000	-2.6%	\$44,200	\$45,000	-1.8%
~ 3	Ave. Sales Price	\$61,923	\$58,561	5.7%	\$61,296	\$57,955	5.8%	\$98,113	\$104,914	-6.5%	\$45,591	\$46,299	-1.5%
w	Units	251	285	-11.9%	241	281	-14.2%	10	4	150.0%	26	43	-39.5%
Downtown	Median Sales Price	\$185,000	\$190,000	-2.6%	\$189,000	\$192,000	-1.6%	\$95,000	\$95,000	0.0%	\$65,500	\$80,000	-18.1%
ρο	Ave. Sales Price	\$191,125	\$190,402	0.4%	\$194,591	\$191,760	1.5%	\$107,600	\$95,000	13.3%	\$91,607	\$85,616	7.0%
Ę	Units	515	565	-8.8%	514	562	-8.5%	1	3	-66.7%	67	106	-36.8%
Midtown	Median Sales Price	\$125,000	\$99,900	25.1%	\$125,000	\$99,700	25.4%		\$199,000		\$27,000	\$27,950	-3.4%
Ē	Ave. Sales Price	\$144,469	\$132,817	8.8%	\$143,987	\$131,775	9.3%	\$392,500	\$328,055	19.6%	\$50,018	\$51,372	-2.6%
his	Units	247	312	-20.8%	247	312	-20.8%			-	94	111	-15.3%
S. Memphis	Median Sales Price	\$15,000	\$13,000	15.4%	\$15,000	\$13,000	15.4%		-		\$11,725	\$10,000	17.3%
S.	Ave. Sales Price	\$20,655	\$20,508	0.7%	\$20,655	\$20,508	0.7%			-	\$14,203	\$12,957	9.6%
ir/ Is	Units	360	410	-12.2%	360	410	-12.2%		-	-	78	117	-33.3%
Berclair/ Highland Heights	Median Sales Price	\$32,250	\$27,560	17.0%	\$32,250	\$27,560	17.0%		-	-	\$27,625	\$21,500	28.5%
	Ave. Sales Price	\$34,359	\$32,294	6.4%	\$34,359	\$32,294	6.4%		-	-	\$27,802	\$21,996	26.4%
E. Memphis	Units	1,675	1,859	-9.9%	1,668	1,850	-9.8%	7	9	-22.2%	165	269	-38.7%
lemp	Median Sales Price	\$125,000	\$113,500	10.1%	\$125,000	\$112,500	11.1%	\$470,000	\$345,000	36.2%	\$34,000	\$33,000	3.0%
ы	Ave. Sales Price	\$173,208	\$169,205	2.4%	\$172,293	\$168,114	2.5%	\$391,428	\$393,488	-0.5%	\$63,107	\$64,222	-1.7%
ven	Units	392	435	-9.9%	392	434	-9.7%		1		121	148	-18.2%
Whitehaven	Median Sales Price	\$45,000	\$41,000	9.8%	\$45,000	\$40,850	10.2%			-	\$33,800	\$26,650	26.8%
Wh	Ave. Sales Price	\$49,954	\$47,474	5.2%	\$49,954	\$47,380	5.4%		\$88,296		\$37,170	\$34,784	6.9%
ay e/ en	Units	324	423	-23.4%	321	414	-22.5%	3	9	-66.7%	71	92	-22.8%
Parkway Village/ Oakhaven	Median Sales Price	\$41,000	\$39,900	2.8%	\$41,000	\$39,000	5.1%	\$70,000	\$72,000	-2.8%	\$30,000	\$30,500	-1.6%
, > o	Ave. Sales Price	\$44,815	\$43,266	3.6%	\$44,570	\$42,646	4.5%	\$71,000	\$71,777	-1.1%	\$31,589	\$31,412	0.6%
星	Units	849	1,027	-17.3%	814	990	-17.8%	35	37	-5.4%	189	282	-33.0%
Hickory Hill	Median Sales Price	\$77,100	\$72,779	5.9%	\$75,000	\$70,306	6.7%	\$170,315	\$153,090	11.2%	\$55,000	\$57,301	-4.0%
Hic	Ave. Sales Price	\$80,556	\$78,023	3.2%	\$76,409	\$75,032	1.8%	\$176,991	\$158,053	12.0%	\$63,129	\$66,851	-5.6%
pui	Units	83	87	-4.6%	74	81	-8.6%	9	6	50.0%	13	24	-45.8%
Southwind	Median Sales Price	\$209,800	\$159,000	31.9%	\$167,500	\$154,500	8.4%	\$233,015	\$260,500	-10.5%	\$108,000	\$145,150	-25.6%
So	Ave. Sales Price	\$275,403	\$211,377	30.3%	\$280,659	\$207,400	35.3%	\$232,182	\$265,066	-12.4%	\$129,347	\$182,321	-29.1%



Area Detail - Current Month

		YTD Total Sales			Ϋ́	TD Existing Sal	es	YTI	D New Home Sa	ales		YTD Bank Sale	S
		2014	2013	% change	2014	2013	% change	2014	2013	% change	2014	2013	% change
la Ja	Units	1,449	1,417	2.3%	1,358	1,320	2.9%	91	97	-6.2%	214	325	-34.2%
Cordova	Median Sales Price	\$129,301	\$118,500	9.1%	\$125,000	\$114,900	8.8%	\$176,682	\$180,868	-2.3%	\$99,950	\$92,700	7.8%
ర	Ave. Sales Price	\$140,693	\$134,446	4.6%	\$137,193	\$130,766	4.9%	\$192,924	\$184,523	4.5%	\$106,038	\$109,483	-3.1%
±	Units	633	699	-9.4%	540	608	-11.2%	93	91	2.2%	75	126	-40.5%
Bartlett	Median Sales Price	\$159,000	\$154,000	3.2%	\$147,750	\$146,000	1.2%	\$219,009	\$216,635	1.1%	\$109,900	\$109,004	0.8%
В	Ave. Sales Price	\$165,653	\$158,577	4.5%	\$155,362	\$149,117	4.2%	\$225,404	\$221,784	1.6%	\$118,073	\$124,203	-4.9%
_	Units	562	595	-5.5%	542	573	-5.4%	20	22	-9.1%	19	37	-48.6%
G'town	Median Sales Price	\$283,500	\$272,500	4.0%	\$277,500	\$265,500	4.5%	\$580,150	\$448,750	29.3%	\$190,000	\$197,200	-3.6%
9	Ave. Sales Price	\$331,322	\$313,081	5.8%	\$319,664	\$304,487	5.0%	\$647,250	\$536,905	20.5%	\$213,203	\$227,224	-6.2%
<u>=</u>	Units	767	708	8.3%	659	614	7.3%	108	94	14.9%	23	66	-65.2%
Collierville	Median Sales Price	\$293,500	\$278,050	5.6%	\$279,000	\$269,450	3.5%	\$369,940	\$363,565	1.7%	\$255,000	\$215,125	18.5%
ပိ	Ave. Sales Price	\$310,367	\$301,436	3.0%	\$299,993	\$288,439	4.0%	\$373,668	\$386,335	-3.3%	\$274,590	\$229,497	19.6%
Þ	Units	162	178	-9.0%	147	147	0.0%	15	31	-51.6%	11	20	-45.0%
Lakeland	Median Sales Price	\$245,000	\$230,500	6.3%	\$240,000	\$222,800	7.7%	\$375,000	\$305,451	22.8%	\$208,000	\$133,250	56.1%
٦	Ave. Sales Price	\$267,866	\$243,370	10.1%	\$260,574	\$231,044	12.8%	\$339,326	\$301,822	12.4%	\$187,131	\$176,660	5.9%
uo	Units	192	235	-18.3%	157	180	-12.8%	35	55	-36.4%	12	25	-52.0%
Arlington	Median Sales Price	\$218,750	\$210,299	4.0%	\$199,900	\$196,450	1.8%	\$234,430	\$234,801	-0.2%	\$220,000	\$164,000	34.2%
Ar	Ave. Sales Price	\$218,567	\$212,506	2.8%	\$210,684	\$201,203	4.7%	\$253,928	\$249,495	1.8%	\$196,471	\$176,127	11.5%
uo	Units	114	97	17.5%	114	97	17.5%				24	29	-17.2%
Millington	Median Sales Price	\$94,625	\$77,299	22.4%	\$94,625	\$77,299	22.4%				\$94,750	\$38,001	149.3%
Ē	Ave. Sales Price	\$113,938	\$101,799	11.9%	\$113,938	\$101,799	11.9%				\$129,034	\$57,035	126.2%
> >	Units	9,442	10,333	-8.6%	9,003	9,865	-8.7%	439	468	-6.2%	1,431	2,093	-31.6%
Shelby	Median Sales Price	\$115,000	\$100,000	15.0%	\$110,000	\$94,500	16.4%	\$230,721	\$226,163	2.0%	\$46,500	\$49,000	-5.1%
80	Ave. Sales Price	\$152,365	\$141,208	7.9%	\$146,502	\$135,407	8.2%	\$272,588	\$263,482	3.5%	\$69,157	\$74,701	-7.4%
e S	Units	387	380	1.8%	340	312	9.0%	47	68	-30.9%	50	78	-35.9%
Fayette	Median Sales Price	\$175,500	\$170,000	3.2%	\$170,500	\$150,101	13.6%	\$225,000	\$217,071	3.6%	\$98,150	\$95,500	2.8%
E 0	Ave. Sales Price	\$207,265	\$201,280	3.0%	\$199,431	\$189,266	5.4%	\$263,939	\$256,403	2.9%	\$107,197	\$138,042	-22.3%
- ≥	Units	458	492	-6.9%	423	467	-9.4%	35	25	40.0%	84	145	-42.1%
Tipton County	Median Sales Price	\$126,831	\$120,000	5.7%	\$119,000	\$115,000	3.5%	\$265,000	\$241,000	10.0%	\$71,230	\$70,000	1.8%
- 3	Ave. Sales Price	\$134,389	\$130,142	3.3%	\$123,549	\$125,504	-1.6%	\$265,405	\$216,772	22.4%	\$76,539	\$80,314	-4.7%